

**CONSOLIDATED BALANCE SHEET**  
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>979.820.244.596</b>	<b>814.129.627.312</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>47.058.044.883</b>	<b>48.349.062.882</b>
1. Cash	111	V.01	7.868.925.336	40.349.062.882
2. Cash equivalents	112		39.189.119.547	8.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>23.780.427.000</b>	<b>107.280.427.000</b>
1. Short-term investments	121		23.837.092.600	107.337.092.600
2. Provision for devaluation of short-term security investments	129		(56.665.600)	(56.665.600)
<b>III. Receivables</b>	<b>130</b>		<b>434.444.785.260</b>	<b>288.946.764.394</b>
1. Trade accounts receivables	131		224.971.318.844	212.783.882.950
2. Advances to suppliers	132		202.533.244.723	69.690.948.024
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	8.407.447.286	7.939.159.013
6. Provision for short-term bad receivables	139		(1.467.225.593)	(1.467.225.593)
<b>IV. Inventories</b>	<b>140</b>		<b>436.512.971.401</b>	<b>333.992.992.941</b>
1. Inventories	141	V.04	437.724.654.459	335.204.675.999
2. Provision for devaluation of inventories	149		(1.211.683.058)	(1.211.683.058)
<b>V. Other short-term assets</b>	<b>150</b>		<b>38.024.016.052</b>	<b>35.560.380.095</b>
1. Short-term prepaid expenses	151		1.157.617.663	922.702.668
2. VAT deductible	152		6.644.430.383	265.795.912
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		30.221.968.006	34.371.881.515
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>417.572.361.456</b>	<b>296.549.687.417</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
<b>II. Fixed assets</b>	<b>220</b>		<b>157.961.433.680</b>	<b>166.148.299.778</b>
1. Tangible fixed assets	221	V.08	140.645.093.359	147.427.499.855
- Historical cost	222		241.916.697.045	233.073.948.949
- Accumulated depreciation	223		(101.271.603.686)	(85.646.449.094)
2. Finance leases fixed assets	224	V.09	2.369.555.175	778.792.219
- Historical cost	225		3.421.165.507	1.557.584.416
- Accumulated depreciation	226		(1.051.610.332)	(778.792.197)
3. Intangible fixed assets	227	V.10	17.369.445	7.861.117
- Historical cost	228		59.230.000	43.250.000
- Accumulated depreciation	229		(41.860.555)	(35.388.883)
4. Construction in progress expenses	230	V.11	14.929.415.701	17.934.146.587
<b>III. Property investment</b>	<b>240</b>			
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>258.997.922.747</b>	<b>129.631.812.212</b>
1. Investment in subsidiaries	251		34.998.265.578	19.289.244.827
2. Investment in joint-venture	252		162.720.200.110	109.013.370.326
3. Other long-term investments	258	V.13	64.266.850.000	4.316.590.000
4. Provision for devaluation of long-term finance investment	259		(2.987.392.941)	(2.987.392.941)
<b>V. Other long-term assets</b>	<b>260</b>		<b>613.005.029</b>	<b>769.575.427</b>
1. Long-term prepaid expenses	261	V.14	349.345.293	681.915.691
2. Deferred income tax assets	262	V.21		
3. Others	263		263.659.736	87.659.736
4. Good will	269			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.397.392.606.052</b>	<b>1.110.679.314.729</b>

Assets	Code	Note	Ending Balance	Beginning Balance
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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1.083.595.937.277	885.212.536.826
I. Short-term liabilities	310		672.561.188.615	561.556.604.202
1. Short-term borrowing and debts	311	V.15	365.874.242.790	269.771.626.716
2. Trade accounts payable	312		71.081.027.859	73.644.544.927
3. Advances from customers	313		120.633.026.611	114.476.225.344
4. Taxes and liabilities to State budget	314	V.16	18.014.830.017	15.423.481.227
5. Payable to employees	315		7.847.120.309	7.770.006.247
6. Payable expenses	316	V.17	29.193.982.401	26.388.945.355
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	50.258.353.008	51.685.103.026
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		9.658.605.620	2.396.671.360
II. Long-term liabilities	330		411.034.748.662	323.655.932.624
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		108.194.083.050	70.646.426.050
4. Long-term borrowing and debts	334	V.20	301.379.198.211	251.724.082.455
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		887.453.713	711.410.431
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		574.013.688	574.013.688
B. OWNER'S EQUITY (400= 410+430)	400		313.796.668.775	225.466.777.903
I. Capital sources and funds	410	V.22	313.640.134.860	225.299.506.516
1. Paid-in capital	411		188.000.000.000	145.199.930.000
2. Capital surplus	412		57.936.718.000	23.736.613.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			1.502.590.741
7. Investment and development fund	417		18.526.419.722	12.482.822.484
8. Financial reserve fund	418		3.945.599.439	1.328.395.478
9. Other fund belong to owner's equity	419			
10. Retained profit	420		45.231.397.698	41.049.154.813
11. Capital for construction work	421			
II. Budget sources	430		156.533.915	167.271.387
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433		156.533.915	167.271.387
C. MINORITY INTEREST	439			
TOTAL RESOURCES (430= 300+400)	440		1.397.392.606.052	1.110.679.314.729

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND		1.017.354.182	1.017.354.182
5. Foreign currencies:				
- USD	USD		1.907,94	1.912,47
- EUR	EUR		410,04	415,50
6. Estimates for non-business and project expenditure				

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Sales	1	VI.25	277.063.339.336	253.416.311.102
2. Deductions	2			
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>277.063.339.336</b>	<b>253.416.311.102</b>
4. Cost of goods sold	11	VI.27	232.934.785.931	234.836.155.520
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>44.128.553.405</b>	<b>18.580.155.582</b>
6. Financial income	21	VI.26	29.027.822.982	15.234.035.588
7. Financial expenses	22	VI.28	28.598.533.250	16.240.276.119
- Include: Interest expenses	23		28.099.105.988	14.488.044.672
8. Selling expenses	24		1.220.517.490	1.093.603.143
9. General & administrative expenses	25		3.781.131.683	4.825.809.685
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>39.556.193.964</b>	<b>11.654.502.223</b>
11. Other income	31		106.715.296	14.634.046.649
12. Other expenses	32		749.535	1.601.414.367
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>105.965.761</b>	<b>13.032.632.282</b>
14. Gain/loss in associate or joint-venture companies	41			
<b>15. Profit before tax (50=30+40) (*)</b>	<b>50</b>		<b>39.662.159.725</b>	<b>24.687.134.505</b>
16. Current corporate income tax expenses	51	VI.30	6.474.146.654	3.085.891.813
17. Deferred corporate income tax expenses	52	VI.30		
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>33.188.013.071</b>	<b>21.601.242.692</b>
18.1 Minority interest	61		4.683.034.726	
18.2 Profit after tax of parent company's shareholder	62		28.504.978.345	21.601.242.692
<b>18. Earning per share</b>	<b>70</b>			

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<i>1</i>		<i>39.662.159.725</i>	<i>24.687.134.505</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		15.982.512.245	16.584.713.534
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(28.792.252.430)	(15.234.035.588)
Interest expenses	6		28.099.105.988	14.488.044.672
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>54.951.525.528</i>	<i>40.525.857.123</i>
Changes in accounts receivable	9		(186.532.508.964)	(3.446.877.151)
Changes in inventories	10		(102.519.978.460)	(63.492.627.826)
Changes in trade payables (exclude interest payable, income tax payable)	11		70.779.987.204	75.735.808.932
Changes in prepaid expenses	12		97.655.403	(3.658.058.956)
Paid interest	13		(34.065.841.309)	(17.720.710.368)
Paid corporate income tax	14		(989.508.554)	
Other receivables	15		68.401.430.136	15.613.366.076
Other payables	16		(31.820.313.121)	(9.362.104.625)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(161.697.552.137)</b>	<b>34.194.653.205</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5.853.997.210)	(23.439.524.574)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		36.363.636	940.908.127
3. Cash paid for lending or purchase debt tools of other companies	23		(500.290.251.230)	(50.172.320.000)
4. Withdrawal of lending or resale debt tools of other companies	24		529.342.427.400	
5. Cash paid for joining capital in other companies	25		(79.767.576.023)	(5.970.000.000)
6. Withdrawal of capital in other companies	26			1.000.000.000
7. Cash received from interest, dividend and distributed profit	27		10.888.597.001	15.234.035.588
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(45.644.436.426)</b>	<b>(62.406.900.859)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		49.500.175.000	6.304.891.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		361.911.362.414	356.791.224.973
4. Cash paid to principal debt	34		(196.335.672.684)	(300.262.890.640)
5. Cash paid to financial lease debt	35		(224.866.666)	(2.219.787.894)
6. Dividend, profit paid for owners	36		(8.800.027.500)	(1.644.330.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>206.050.970.564</b>	<b>58.969.107.439</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>(1.291.017.999)</b>	<b>30.756.859.785</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>48.349.062.882</b>	<b>18.694.084.284</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>47.058.044.883</b>	<b>49.450.944.069</b>